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By James Forder

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Summary of Phillips Curve. The Phillips curve suggests there is an inverse relationship between inflation and unemployment. This suggests policy makers have a choice

^ James Forder Oxford University, Department of Economics. ^ Forder, James (2014). *Macroeconomics and the Phillips curve myth*. Oxford University Press.

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Revising the expectations argument. James Forder has been a senior teaching member of He is also the author of *Macroeconomics and the Phillips Curve Myth* (OUP

and other work on the Phillips curve The L-shaped aggregate supply curve is routinely treated James Forder is Fellow and Tutor in Economics,

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